

# elements<sup>®</sup> of money

Published for the teen members  
of Eglin Federal Credit Union

SPRING 2024

## MAP YOUR MONEY

Setting a money goal puts you in the driver's seat of your life. But if it's not a **SMARTER** goal, you may never reach your destination. Plan a **SMARTER** route to get there.



### S

#### SPECIFIC -

Your goal should be precise.

- Be better with money.
- Reduce how much I spend on snacks.

### M

**MEASURABLE** - You should be able to track progress towards your goal.

- Save money.
- Spend \$10 less per week on snacks.

### A

**ATTAINABLE** - Your goal should be realistic and achievable.

- Never buy any snacks.
- Spend \$10 less per week by bringing some snacks from home.

### R

**RELEVANT** - Your goal should be important to you and help you reach a larger goal.

- Never buy any snacks.
- I can set aside the money I would have used for snacks towards buying an iPad.

### T

**TIMEBOUND** - Your goal should have a completion date.

- Save for a long time.
- Save \$520 in 12 months.

### E

**EVALUATE** - Check your progress each day

- Let a month go by before you realize you're not making progress on your goal.
- Motivate yourself by knowing where you stand each day.

### R

**READJUST** - Make changes to your goal based on your evaluation.

- End up at your completion date with no money saved.
- Spend \$15 less on snacks this week to make up for spending more last week.

# Turn Your Summer Dreams Into Reality

Don't let your summer plans slip away.

Fun in the sun can get costly. If you haven't saved money yet, it's not too late. Summer is just three months away, so you need to start now. But don't stop, why not plan for the whole year! Check out these saving goals for inspiration.

## April, May, June (0-3 months)

- Prom
- After Graduation Trip
- Summer Job Interview Clothes

## July, August, September (3-6 months)

- Beach Trip
- Summer Concert Tickets
- Back-to-School Clothes

## October, November, December (6-9 months)

- Homecoming Dance
- Class Ring
- Holiday Season

## January, February, March (9-12 months)

- Winter Sports Gear
- College Application Fees
- Yearbook Order

“

If something stands between you and your success, move it. Never be denied.

Dwayne “The Rock” Johnson”

”



Having a hard time staying focused on your goals? Use these tips:

1

Make a visual reminder. A picture of your goal posted on your wall is a great motivator

2

Celebrate progress along the way. Made it half-way? Do a happy dance or give yourself a small treat. Then keep on saving.

3

Share your goals with your family and friends. They can help to keep you on track when it gets tough.



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If you receive a scam call, notify the company being impersonated. You can also report the call to the Federal Communications Commission at [fcc.gov/complaints](http://fcc.gov/complaints) or 888.225.5322 or the Federal Trade Commission at [reportfraud.ftc.gov](http://reportfraud.ftc.gov). Both of these agencies have great information about the latest scams on their websites. You can sign up to receive FTC consumer alerts from the Federal Trade Commission on their website.

## PROCRASTINATORS BEWARE:

The longer you put off saving, the harder it gets to accomplish your goal.

**GOAL** - Buy a laptop by September.  
Total cost = \$500

★ Start in April, you'll need to save \$100 per month.

★ Start in June, you'll need to save \$167 per month.

★ Start in July, you'll need to save \$250 per month.

